

Treasurer's Report to St Mary's AGM meeting 6th APRIL 2014

This report is on the 2013 financial year for St Mary's and is based on the pre audit figures as presented to the DCC. I wish to record my thanks to Paul Kirkbride (Parish Treasurer) and Linda Mclean (Parish Bookkeeper) and Alison Carre in the office. I would also like to express my deep gratitude to Keith Burgess for his work as cashier and the time taken to fulfil this role. I have prepared the attached document for distribution to the AGM which will hopefully be easier to digest than the full accounts which are available if required.

The accounts are structured to show the Church and the Church Centre finances separately.

Income

The overall income from the Church in 2013 is £196,887 increased from 2012 by £23,060 (+13%). Stewardship income £124,481 was less than forecast £127,500, yet slightly higher than 2012 £122,271.

Sundry donations have increased to £26,231 from the 2012 comparative £9,831. Included in this 2013 figure is a £15,000 anonymous donation and a £2,000 children's work donation.

The DCC is very grateful to all who have given during the last 12 months.

The Church Centre and Car Park together continue to make a substantial contribution to our finances of £34,695 in 2013 (2012, £36,927) and I thank the office staff and Church Centre management for their contribution.

Expenditure

Total Church expenditure from revenue sources in 2013 of £176,399 has decreased slightly from 2012 by £854 (.5%).

Clergy expenditure is £9,960, a reduction of £7,041 from 2012 due to only two months rent paid following the departure of Peter Francis. The increase in church running costs is due to increase in heat and light of £2,191 to £11,123, heating/boiler repairs, electric maintenance/testing and an asbestos survey. The cleaning contractors are paid £336 per month. The reduction in the Verger costs is due to no property repairs following last year's Fabric expenditure on the Causeway property. The increase in Organ/Music from 2012 £15,040 to £18,586 is due to the organ repairs incurred in the summer.

We have again provided funds to assist St Leonards and we have raised money for the Fabric Fund from the Flower festival and sales of preserves etc.

It is vital that St Mary's return as high as possible a surplus to allow the Parish to record a surplus.

The Fabric Fund received a specific donation for the new sound system. Following the stewardship campaign in early 2013 donations were given to the Fabric Fund. The DCC is very thankful for this generosity.

2013 has seen expenditure on significant capital projects: Total £39,187, 2012 £48,805. During 2013 the work on the West Wall amounted to £21,172.

We continue to receive funds from the "Friends of St Mary's" and we are very grateful for this. For example due to their support new uplighters have been installed and a new kitchen sink.

There are a number of "restricted" funds which make up our reserves and Fabric Funds, the current balance being £27,000.

The quinquennial inspection has placed a heavy burden of responsibility to maintain this glorious church building. The quinquennial expenses are yet to be finalised but the likely range is 40k to 100k.

J.Powell

Honorary Treasurer

March 2014

St Mary's Church

Financial year ending 31/12/2013

These figures are an extract from the full accounts which are available

INCOME	2013	2012	Variance	Budget 2013
Stewardship :	£124,481	£122,271	+2%	£127,500
Collections:	£12,759	£10,754	+19%	£12,800
Tax refunds:	£28,332	£28,284	-	£28,000
Sundry donations etc:	£26,231	£9,831	+166%	£15,200
Other income	£5,084	£2,687	+90%	£3,000
Total income:	£196,887	£173,827	+13%	£186,500

EXPENDITURE	2013	2012	Variance	Budget 2013
Parish contribution:	£69,712	£66,754	-4%	£70,440
Clergy housing / exps	£9,960	£17,001	+41%	£16,980
Utilities & Maintenance	£26,811	£21,216	-25%	£16,948
Verger housing & costs	£12,182	£16,528	+26%	£16,000
Organist organ & Choir	£18,586	£15,040	-24%	£12,400
Evangelism Worship & Sanctuary	£6,003	£6,488	+7%	£7,140
Children's Ministry	£6,878	£4,581	-50%	£4,600
Other expenses	£2,603	£5,182	+49%	£2,300
Office costs	£23,664	£24,463	+3%	£24,600
Total expenditure	£176,399	£ 177,253	-	£171,408
Surplus/ (Deficit)	£20,488	(£3,426)		

THE CHURCH CENTRE

	2013	2012	Variance	Budget 2013
Income				
Rent Car park	£35,300	£37,388	-6%	£37,500
Rent Hall	£14,532	£16,631	-13%	£21,000
Total Income	£49,832	£54,019	-8%	£58,500
Expenditure				
Rates, repairs, utilities	£15,137	£17,092	+11%	£15,816
Surplus	£34,695	£36,927	-6%	£42,684